SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 4)

Freedom Holding Corp.

(Name of Issuer)

Common Stock, $.001 par value per share

(Title of Class of Securities)

356390104

(CUSIP Number)

Timur R. Turlov
40 Wall Street, 58th Floor
New York, NY, 10005
(212) 980-4400

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/16/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s):	356390104

1	**Name of reporting person** Turlov Timur R
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**

4	**Source of funds (See Instructions)** OO
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** KAZAKSTAN
Number of Shares Beneficially Owned by Each Reporting Person With:	7 — **Sole Voting Power** 41,405,112.00
	8 — **Shared Voting Power** 0.00
	9 — **Sole Dispositive Power** 41,405,112.00
	10 — **Shared Dispositive Power** 0.00
11	**Aggregate amount beneficially owned by each reporting person** 41,405,112.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 64.91 %
14	**Type of Reporting Person (See Instructions)** IN

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Common Stock, $.001 par value per share

(b) Name of Issuer:

Freedom Holding Corp.

(c) Address of Issuer's Principal Executive Offices:

40 Wall Street, 58th Floor, New York, NEW YORK , 10005.

Item 2. Identity and Background

(a) Timur R. Turlov

(b) 40 Wall Street, 58th Floor, New York, NY 10005

(c) Chief Executive Officer and Chairman of the Board of Directors of Freedom Holding Corp.

(d) None.

(e) None.

(f) Kazakhstan

Item 3. Source and Amount of Funds or Other Consideration

The information contained on the cover pages to this Amendment No. 4 and the information set forth in Items 4, 5 and 6 hereof are incorporated by reference herein. Item 3 of the Schedule 13D is hereby amended and supplemented as follows:

Between the date of Amendment No. 3 and the date of the filing of this Amendment No. 4, the Reporting Person transferred, as a bona fide gift, an aggregate of 1,000,000 shares of common stock, $.001 par value per share of Freedom Holding Corp. to Askar Tashtitov.

Item 4. Purpose of Transaction

The information contained on the cover pages to this Amendment No. 4 and the information set forth in Items 3, 5 and 6 hereof are incorporated by reference herein and Item 4 of Schedule 13D is hereby amended and supplemented as follows.

On September 16, 2026, the Reporting Person transferred, as a bona fide gift, an aggregate of 1,000,000 shares of common stock, $.001 par value per share of Freedom Holding Corp. to Askar Tashtitov.

Item 5. Interest in Securities of the Issuer

(a) As of the date hereof, the Reporting Person beneficially owns 41,405,112 shares, or approximately 64.91% of the issued and outstanding common stock of the Issuer, based upon the records of the Issuer's transfer agent as of September 11, 2026.

(b) The Reporting Person has the sole power to vote or direct the vote and the sole power to dispose or to direct the disposal of all 41,405,112 shares of common stock he beneficially owns.

(c) Other than as disclosed herein, during the past 60 days, the Reporting Person has not made any purchases of common stock of the Issuer.

(d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of the shares.

(e) Not Applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The information contained on the cover pages to this Amendment No. 4 and the information set forth in Items 3, 4 and 5 hereof are incorporated by reference herein and Item 6 of the original Schedule 13D is amended and restated as follows:

Except as disclosed in this Amendment No. 4, there are no contracts, arrangements, understandings or relationships (legal or otherwise) between the Reporting Person and any other person with respect to any securities of the Issuer, including but not limited to transfer or voting of any securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Turlov Timur R

Signature:	**/s/ Timur R. Turlov**
Name/Title:	**Timur R. Turlov**
Date:	**09/18/2026**