

FORM 12B-25  
(As last amended in Release No. 34-35113, December 19, 1994 F.R. 67752)

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 12B-25

NOTIFICATION OF LATE FILING

(Check One):

Form 10-KSB  Form 20-F  Form 11-K  Form 10-Q  Form N-SAR

For Period Ended: March 31, 1999

Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR  
For the Transition Period Ended: \_\_\_\_\_

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Read Attached Instruction Sheet Before Preparing Form. Please Print or Type.  
Nothing in this form shall be construed to imply that the Commission has  
verified any information contained herein.  
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If the notification relates to a portion of the filing checked above, identify  
the Item(s) to which the notification relates:

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PART I - REGISTRANT INFORMATION  
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INTERUNION FINANCIAL CORPORATION  
249 Royal Palm Way, Suite 301 H  
Palm Beach, FL 33480

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PART II - RULES 12b-25 (b) AND (c)  
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If the subject report could not be filed without unreasonable effort or expense  
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should  
be completed. (Check box if appropriate)

- The reasons described in reasonable detail in Part III of this form could  
not be eliminated without unreasonable effort or expense;
- The subject annual report, semi-annual report, transition report on  
Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof will be filed  
on or before the fifteenth calendar day following the prescribed due date;  
or the subject quarterly report or transition report on Form 10-Q, or  
portion thereof will be filed on or before the fifth calendar day following  
the prescribed due date; and
- The accountant's statement or other exhibit required by Rule 12b-25(c) has  
been attached if applicable.

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PART III - NARRATIVE  
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State below in reasonable detail the reasons why Form 10-K, 20-F, 11-K, 10-Q,  
N-SAR or the transition report or portion thereof could not be filed within the  
prescribed time period.

The Company is unable to file its 10-KSB within the prescribe period of  
time due to the fact that it has not yet received the audited financial  
statements from a foreign subsidiary. This subsidiary is owned 44% by the  
Company and meets the significant subsidiary thresholds.

The subsidiary's Board of Directors met on June 25, 1999, at which time the Company has been assured that the subsidiary will devote the required amount of time and resources to supply the Company with the required information.

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PART IV - OTHER INFORMATION  
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- (1) Name and telephone number of person to contact in regard to this notification

Georges Benarroch                      561                      820 - 0084

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(Name)                      (Area Code)                      (Telephone Number)

- (2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the proceeding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes     No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes     No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

INTERUNION FINANCIAL CORPORATION

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(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 29, 1999

By:    /s/ Georges Benarroch

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President and Chief Executive Officer