

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C 20549

FORM 4

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act, 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(l) of the Investment Company Act of 1940

<TABLE>

<S>	<C>	<C>			
1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Report Person to Issuer (Check all applicable)			
RIF CAPITAL INC.	INTERUNION FINANCIAL CORPORATION (IUFC)	---- Director	<u> X </u> 10% Owner		
(Last) (First) (Middle)	3. IRS Identification Number of Reporting Person (if an Entity) (Voluntary)	4. Statement for Month/Year	---- Officer (give title below)	---- Other (specify below)	
PO BOX 634C	COLLYMORE ROCK	NOVEMBER 1999			
(Street)	5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (check applicable line)			
PRICEWATERHOUSE CENTRE		<u> X </u> Form filed by One Reporting Person			
ST. MICHAEL BARBADOS WI		--- Form filed by More than One Reporting Person			

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<CAPTION>

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) Amount (A) or Price and 4)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship of In- Direct Ownership (Instr. 4)	7. Nature of In- Direct Ownership (Instr. 4)
COMMON STOCK	11/03/99	P	2,014,198	A 0.4000		D
COMMON STOCK	11/30/99	P	114,500	A 0.5000	2,462,847	D
PREFERRED CLASS A STOCK				1,500,000*		D

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* If the Form is filed by more than one Reporting Person see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

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<S> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C>

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Security (Month/Day/Year) (Instr. 8)	3. Transaction Code (Instr. 4)	4. Transaction Description (Instr. 4)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) (Instr. 3 and 4)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 5)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned at End of Month (Instr. 4)	5. Owner-ship of Derivative Security (Instr. 4)	6. Nature of Indirect Beneficial Ownership (Instr. 4)

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Explanation of Responses
 *SHARES OF PREFERRED CLASS A STOCK ARE ENTITLED TO ONE HUNDRED VOTES FOR EACH SHARE ON EACH MATTER TO COME BEFORE A MEETING OF THE SHAREHOLDERS OF THE ISSUER.

<TABLE>

<S>	<C>	<C>
	/s/ James Knott	December 6, 1999
	**Signature of Reporting Person Date	

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18U.S.C. 10001 and 15 U.S.C. 78ff(a).
 JAMES KNOTT
 ON BEHALF OF RIF CAPITAL INC.

Note: File three copies of this Form, one of which must be manually signed.
 If space provided is insufficient, See Instruction 6 for procedure.

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