

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)
of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* 2. Date of Event Requiring Statement 4. Issuer Name and Ticker or Trading Symbol 6. If Amendment, Date of Original
RIF Capital Inc. (Month/Day/Year) InterUnion Financial Corporation (IUFC) (Month/Day/Year)

(Last) (First) (Middle) 09/24/96
PO Box 634C Collymore Rock
Price Waterhouse Centre

(Street) 3. IRS or Social Security Number of Reporting Person (Voluntary) 5. Relationship of Reporting Person to Issuer (Check all applicable) 7. Individual or Joint/ Group Filing (Check applicable line)
St. Michael Barbados WI Director 10% Owner Form filed by

(City) (State) (Zip) ----- (give title below) ----- (specify below) ----- More than One Reporting Person

TABLE 1 -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 4)

Common Stock 516,233 D

*If the form is filed by more than one Reporting Person, see Instruction 5(b)(v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
(Print or Type Responses) (8/96)

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