

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person to RIF Capital Inc. InterUnion Financial Corporation (IUFC) Issuer (Check all applicable)
 Director x 10% Owner

(Last) (First) (Middle) 3. IRS or Social Security 4. Statement for --- ---
 PO Box 634C Collymore Rock Number of Reporting Month/Year Officer (give Other (Specify
 Price Waterhouse Centre Person (Voluntary) 10/96 --- title --- below)

(Street) 5. If Amendment, Date of Original -----
 St. Michael Barbados WI (Month/Year)

(City) (State) (Zip) 7. Individual or Joint/Group Filing

 (Check applicable line)
 Form filed by one
 --- Reporting Person
 Form filed by more than
 --- one Reporting Person

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Trans- action Code (Instr. 8)	3. Trans- action V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	4. Securities Acquired (A) or Disposed of (D) Price (Instr. 4)	5. Amount of Securities Benefi- cially Owned at End of Month (Instr. 3 and 4)	5. Amount of Se- curities Benefi- cially Owned at Form: Direct (D) or Indirect (I) (Instr. 4)	6. Owner- ship of In- direct Benefi- cial Owner- ship (Instr. 4)	7. Nature
Common Stock	10/07/96	P		2,000 A	5.0500	529,849	D		
Common Stock	10/10/96	P		1,000 A	5.1000	529,849	D		
Common Stock	10/15/96	P		1,000 A	4.8125	529,849	D		
Common Stock	10/15/96	P		4,500 A	5.0500	529,849	D		
Common Stock	10/17/96	P		5,416 A	4.6250	529,849	D		
Common Stock	10/18/96	P		200 A	5.0000	529,849	D		
Common Stock	10/23/96	S		200 D	5.0000	529,849	D		
Common Stock	10/23/96	S		500 D	4.6250	529,849	D		
Common Stock	10/24/96	P		200 A	5.0000	529,849	D		

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

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<CAPTION>

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Month/Day/Year)	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ James Knott 11/08/96
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person Date
James Knott
On Behalf of RIF Capital Inc.

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