

U.S. SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<TABLE>

<S>	<C>	<C>	<C>	<C>	<C>	<C>
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to	
Selwyn Kletz			InterUnion Financial Corporation (IUFC)		Issuer (Check all applicable)	
					Director 10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social Security	4. Statement for	---	---
499 Riverside Drive			Number of Reporting	Month/Year	X	Officer (give
-----			Person (Voluntary)	7/97	---	title ---
(Street)			-----		Other (Specify	
Toronto, Ontario Canada M6S 4B6			below)		below)	
(City)	(State)	(Zip)	5. If Amendment,		Vice-President	
-----			Date of Original		-----	
			(Month/Year)			
7. Individual or Joint/Group Filing						
----- (Check applicable line)						
X Form filed by one						
--- Reporting Person						
Form filed by more than						
--- one Reporting Person						

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) Amount (A) or Price (D)	5. Securities Benefi- cially Owned at End of Month (Instr. 3 and 4)	6. Amount of Se- ship Form: Direct (D) or Indirect (I)	7. Owner- ship of In- direct Benefi- cial Owner- ship (Instr. 4) (Instr. 4)	7. Nature
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Common Stock	07/02/97	X	60,000	A	3	100,000	D
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<CAPTION>

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Expiration and Date (Month/Day/Year) (Instr. 5)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Option	3.00	07/02/97	X	D	07/02/97	Common Shares	60,000
Option	3.00	07/02/97	H			Common Shares	40,000
Warrant	6.00				10/01/97	Common Shares	40,000

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	0		
	0		
	40,000	D	

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. Selwyn Kletz 8/8/97  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person Date  
Selwyn Kletz

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