

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) November 14, 1997 (June 30, 1997)

INTERUNION FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE 000-28638 52-2002396

(State or Other Jurisdiction (Commission (IRS Employer
of Incorporation) File Number) Identification No.)

SUITE 301H 249 ROYAL PALM WAY PALM BEACH FLORIDA 33480

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (561) 820-0084 (416)955-0777

ITEM 9. SALES OF EQUITY SECURITIES PURSUANT TO REGULATION S.

- a) On June 30, 1997, InterUnion Financial Corporation (the "Company") sold 60,000 common shares of its capital stock at \$3.00 per share to Selwyn J. Kletz ("Kletz") pursuant to the exercise of an option held by Kletz. This sale was reported by the Company in its 10Q-SB filing to the Commission on August 12, 1997.
- b) On July 31, 1997, the Company sold 15,000 common shares of its capital stock at \$6.00 per share to Meinl Bank, A.G. ("Meinl") pursuant to the exercise of a stock purchase warrant held by Meinl Bank.

No underwriter was involved in the above-mentioned sales.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERUNION FINANCIAL CORPORATION

(Registrant)

Date NOVEMBER 14, 1997 By /S/ GEORGES BENARROCH

GEORGES BENARROCH, PRESIDENT