

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(l) of the Investment Company Act of 1940

<TABLE>

<S>	<C>	<C>	<C>	<C>	<C>	<C>
1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to RIF Capital Inc.		
RIF Capital Inc.		InterUnion Financial Corporation (IUFC)		Issuer (Check all applicable) Director X 10% Owner		
(Last)	(First)	(Middle)	3. IRS or Social Security Number (Voluntary)	4. Statement for Month/Year	---	---
PO Box 634C Collymore Rock			April 1999	April 1999	---	Officer (give title --- below) Other (Specify below)
(Street)			5. If Amendment,			
Price Waterhouse Centre			Date of Original			
St. Michael Barbados WI			(Month/Year)			
(City)	(State)	(Zip)	7. Individual or Joint/Group Filing (Check applicable line)			
			X Form filed by one Reporting Person			
			Form filed by more than one Reporting Person			

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Benefi- cially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship of In- direct Benefi- cial Owner- ship (Instr. 4)	7. Nature
Common Stock	04/09/99	P	500 A	4.2500		D
Common Stock	04/12/99	P	2,000 A	4.03125		D
Common Stock	04/12/99	P	5,500 A	4.2500		D
Common Stock	04/13/99	P	3,000 A	4.2500		D
Common Stock	04/13/99	P	3,000 A	3.8750		D
Common Stock	04/16/99	P	500 A	4.0000		D
Common Stock	04/16/99	P	2,000 A	3.5000		D
Common Stock	04/23/99	P	500 A	4.2500	333,549	D
Preferred Class A Stock				1,500,000*		D

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

</TABLE>
<TABLE>
<CAPTION>

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Month/Day/Year)	3. Transaction Date (Instr. 8)	4. Transaction Code (Instr. 3, 4, and 5)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) (Instr. 5)	7. Title and Amount of Underlying Securities Derivative of (Instr. 3 and 4)	8. Price

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:
 *Shares of Preferred Class A Stock are entitled to one hundred votes for each share on each matter to come before a meeting of the shareholders of the issuer.
 **Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ James Knott May 10, 1999
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 **Signature of Reporting Person Date
 James Knott
 On behalf of RIF Capital Inc.

</TABLE>