

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(l) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person to RIF Capital Inc. InterUnion Financial Corporation (IUFC) Issuer (Check all applicable)
 Director X 10% Owner

(Last) (First) (Middle) 3. IRS or Social Security 4. Statement for --- ---
 PO Box 634C Collymore Rock Number of Reporting Month/Year Officer (give Other (Specify
 --- Person (Voluntary) May 1999 --- title --- below)

 (Street) ----- below)

5. If Amendment, Date of Original -----
 Price Waterhouse Centre (Month/Year)
 St. Michael Barbados WI

 (City) (State) (Zip) ----- 7. Individual or Joint/Group Filing
 ----- (Check applicable line)
 X Form filed by one
 --- Reporting Person
 Form filed by more than
 --- one Reporting Person

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Se- curities Benefi- cially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship of In- direct Benefi- cial Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature
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Common Stock	05/07/99	P	600 A	3,4375	334,149	D
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Preferred Class A Stock				1,500,000*		D
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*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

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