

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) February 20, 2006

Commission File Number 000-28638

BMB MUNAI, INC.

-----  
(Exact Name of Registrant as Specified in its Charter)

NEVADA

30-0233726

-----  
(State or other jurisdiction of  
incorporation or organization)

-----  
(I.R.S. Employer Identification  
Number)

202 Dostyk Ave, 4th Floor, Almaty, Kazakhstan

-----  
(Address of principal executive offices)

050051

-----  
(Zip Code)

+7 (3272) 375-125

-----  
(Registrant's Executive Office Telephone Number)

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of  
the following provisions:

- Written communications pursuant to Rule 425 under the Securities  
Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act

Item 5.02 Appointment of Principal Operating Officer

On February 20, 2006, Mr. Gamal Kulumbetov accepted appointment by our  
board of directors to serve as our Chief Operating Officer. Following is a brief  
description of the business background of Mr. Kulumbetov:

Mr. Kulumbetov graduated from the Kazakh National Technical University,  
Department of Oil and Gas Geology located in Almaty, Kazakhstan in 1997 where he  
was awarded a Bachelors degree in Geology. Mr. Kulumbetov is now in the process  
of completing a Ph.D. from the same university. Since graduating in 1997 Mr.  
Kulumbetov has completed various oil and gas and geological trainings from Japan  
National Oil Corporation, MI Drilling Fluids LLC of Germany, Chevron Texaco of  
Houston, Petroleum Industry Training Center of Almaty, Kazakhstan, and Ernst &  
Young Company of Almaty, Kazakhstan. In 2000 Mr. Kulumbetov was employed by  
Halliburton as a Surface Data Logging Engineer. From 2001 through April 2005 Mr.  
Kulumbetov was employed by Tengizchevroil ("TCO") as the Deputy Manager of the  
TCO Fields Development Project. From April 2005 to December 2005 Mr. Kulumbetov  
was employed at Big Sky Energy Corporation as Chief Geologist. Mr. Kulumbetov  
joined BMB Munai, Inc. as a Vice President of Operations in December of 2005.  
Mr. Kulumbetov is not a director of any SEC reporting company. Mr. Kulumbetov is  
31 years old.

There are no family relationships among any of the Company's officers or directors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

BMB MUNAI, INC.

Date: February 24, 2006

By: /s/ Adam R. Cook

-----  
Adam R. Cook, Secretary