## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

### FORM 8-K

#### **CURRENT REPORT**

# Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 20, 2006

## BMB Munai, Inc.

(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation) 000-28638 (Commission File Number) 30-0233726 (I.R.S. Employer Identification Number)

202 Dostyk Ave., 4th Floor Almaty, Kazakhstan (Address of principal executive offices)

050051 (Zip Code)

Registrant's telephone number, including area code: +7 (3272) 375-125

#### Not Applicable

(Former name or former address, if changed since last report)

| Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: |  |
|---|--|
|   | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)                  |
|   | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)                 |
|   | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
|   | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |
|   |  |

#### **Item 8.01 Other Events**

On September 20, 2006, BMB Munai, Inc. (the "Company") issued a press release announcing that the Company's common stock had been approved for listing on the American Stock Exchange. Trading of the Company's common stock under the symbol "KAZ" is expected to commence on the American Stock Exchange on Thursday, September 21, 2006. A copy of the press release is filed herewith as Exhibit 99.01 and incorporated herein by reference.

#### Item 9.01 Exhibit and Financial Statements

(d) Exhibits

99.01 Copy of Press Release issued September 20, 2006

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 20, 2006

BMB Munai, Inc.

/s/ Adam R. Cook
Adam R. Cook, Secretary

#### BMB Munai, Inc. Approved for Listing on the American Stock Exchange

September 20, 2006 – Almaty, Kazakhstan – BMB Munai, Inc. (OTCBB: BMBM.OB) announced today that the American Stock Exchange has approved the application of BMB Munai, Inc. (the "Company") for the listing of the Company's common stock on the American Stock Exchange under the trading symbol "KAZ." The Company has selected J. Streicher & Co. LLC as its specialist. Trading of the Company's common stock on the American Stock Exchange is expected to commence on Thursday, September 21, 2006. This listing approval is contingent upon the Company being in compliance with all applicable listing standards on the date it begins trading on the Exchange, and may be rescinded if the Company is not in compliance with such standards.

Boris Cherdabayev, Chief Executive Officer of BMB Munai, said, "We are pleased to announce our listing on the American Stock Exchange. We believe this listing will be a significant step toward improving our Company visibility within the U.S. investment community. It also marks the fulfillment of a promise to investors that we are committed not only to the exploration and development of our oil resources in Kazakhstan, but also to increasing value and liquidity for our shareholders who have provided our Company with great support during the past few years."

BMB Munai is an independent oil and gas company engaged in the exploration and production of crude oil and natural gas in western Kazakhstan. The Company maintains administrative offices in Salt Lake City, Utah and Almaty, Kazakhstan.

#### Contacts:

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The information contained in this release includes forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. Certain statements contained herein constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factor s, which may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied. Forward-looking statements involve risks and uncertainties, including but not limited to, risks described in the Company's periodic reports on file with the Securities and Exchange Commission.