



**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **June 14, 2010**

BMB MUNAI, INC.

(Exact Name of Registrant as Specified in its Charter)

Nevada
(State or other jurisdiction of incorporation)

001-33034
Commission
File Number)

30-0233726
(IRS Employer
Identification Number)

202 Dostyk Ave., 4th Floor, Almaty, Kazakhstan
(Address of principal executive offices)

050051
(Zip code)

+7 (7272) 375-125
(Registrant's telephone number, including area code)

N/A
(Former name of former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On June 14, 2010 BMB Munai, Inc. issued a press release announcing that it has become eligible to exit accelerated filer status in accordance with Rule 12b-2 of the rules and regulations promulgated under the Securities Exchange Act of 1934, as amended. Beginning with its Annual Report on Form 10-K for the fiscal year ended March 31, 2010 (“Annual Report”) the Company intends to begin filing its periodic reports in accordance with the timing guidelines established by the U.S. Securities and Exchange Commission (“SEC”) for non-accelerated filers. Accordingly, the Company currently anticipates its Annual Report will be filed with the SEC on or before June 29, 2010.

A copy of the press release is attached as an exhibit to this Current Report.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit 99.1

Press Release of BMB Munai, Inc., dated June 14, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BMB MUNAI, INC.

Date: June 14, 2010

By: /s/ Evgeniy Ler
Evgeniy Ler
Chief Financial Officer



**BMB MUNAI, INC. TO EXIT
ACCELERATED FILER STATUS**

SALT LAKE CITY, UT – June 14, 2010 - - BMB Munai, Inc. (NYSE Amex: KAZ) today announced that, in accordance with Rule 12b-2 of the rules and regulations promulgated under the Securities Exchange Act of 1934, as amended, the Company has become eligible to exit accelerated filer status. Beginning with its Annual Report on Form 10-K for the fiscal year ended March 31, 2010 (“Annual Report”), the Company intends to begin filing its periodic reports in accordance with the timing guidelines established by the U.S. Securities and Exchange Commission (“SEC”) for non-accelerated filers. Accordingly, the Company currently anticipates its Annual Report will be filed with the SEC on or before June 29, 2010.

NYSE Amex has neither approved nor disapproved of the contents of this press release.

Contacts:

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The information contained in this release includes forward -looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. Certain statements contained herein constitute forward -looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward -looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance or achievements of the Company to be materially different from those expressed or implied. Forward -looking statements involve risks and uncertainties, including but not limited to, risks described in the Company's periodic reports on file with the Securities and Exchange Commission.
