UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
November 24, 2026

ORDER GRANTING CONFIDENTIAL TREATMENT
UNDER THE SECURITIES EXCHANGE ACT OF 1934

Freedom Holding Corp.

File No. 005-51933 - CTR#12748

Timur R. Turlov submitted an application under Rule 24b-2 requesting confidential treatment for information they excluded from an Exhibit to a Schedule 13D/A filed on November 9, 2026 relating to their beneficial ownership of common stock of Freedom Holding Corp.

Based on representations by Timur R. Turlov that this information qualifies as (i) confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), or (ii) matters that are contained in personnel, medical or similar files that if disclosed would constitute an unwarranted invasion of privacy under the Freedom of Information Act, 5 U.S.C. 552(b)(6), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit will not be released to the public:

Exhibit 99.1

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Tiffany Posil
Chief, Office of Mergers and Acquisitions
Division of Corporation Finance