

FORM 3**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

OMB APPROVALOMB 3235-
Number: 0104
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burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Turlov Timur R (Last) (First) (Middle) 127051 TRUBNAYA ST 23/2 (Street) MOSCOW, 1Z 129090 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/23/2015	3. Issuer Name and Ticker or Trading Symbol BMB MUNAI INC [BMBM]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	224,551,913	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Turlov Timur R 127051 TRUBNAYA ST 23/2 MOSCOW, 1Z 129090	X	X	Chief Executive Officer	

Signatures

/s/ Timur R. Turlov	11/24/2015
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

EXHIBIT 99.1

ber 23, 2015, the Reporting Person and the Issuer entered into a Share Exchange and Acquisition Agreement, dated November 23, 2015, (“Acquisition Agreement”), which was filed as Exhibit 2.01 to the Current Report on Form 8-K filed with the Securities and Exchange Commission by the Issuer on November 23, 2015 and which is incorporated herein in its entirety by this reference. Pursuant to the Acquisition Agreement the Reporting Person acquired 224,551,913 shares of common stock of the Issuer, which represents approximately 100% of the issued and outstanding common stock of the Issuer in exchange for all of the issued and outstanding common stock of FFIN Inc., (“FFIN”) a Nevada corporation incorporated for the purpose of pursuing licensure as a registered broker dealer in the United States. In connection with the transaction, FFIN became a wholly owned subsidiary of the Issuer. The Acquisition Agreement provides that the Reporting Person may acquire up to an additional 13% of the then total issued and outstanding common stock of the Issuer in exchange for all of the issued and outstanding common stock of Investment Company Freedom Finance LLC., (“Freedom RU”) an operating registered broker dealer in Russia, including its wholly owned subsidiary, Freedom Finance JSC, (“Freedom KZ”) an operating registered broker dealer in Kazakhstan. Freedom RU would become a wholly owned subsidiary of the Issuer. The Acquisition Agreement provides further that the Reporting Person may acquire up to an additional 2% of the then total issued and outstanding common stock of the Issuer in exchange for all of the issued and outstanding common stock of FFINEU Investment Limited, (“Freedom Cyprus”) a Cyprus limited company, which is in the process of activating its licensure as a licensed broker dealer in Cyprus and which would become a wholly owned subsidiary of the Issuer. The closing of the acquisitions of Freedom RU and Freedom CY is subject to satisfaction of the terms and conditions of the Article 1, Schedule 1.1 Change; Closings, Article 2 Conditions Precedent to the Company’s Obligation to Close and Article 3 Conditions Precedent to the Company’s Obligation to Close. If the parties are successful in closing the acquisitions of Freedom RU and Freedom CY the Reporting Person will own 95% of the then issued and outstanding common stock of the Issuer. The Issuer will not have a sufficient number of unissued but authorized shares to issue the number of shares required under the Acquisition Agreement to acquire Freedom RU and Freedom CY, therefore, the Issuer has agreed to recapitalize by effecting a reverse split of its common stock as described in the Current Report on Form 8-K. The Reporting Person was appointed to the Board of Directors of the Reporting Person and as Chief Executive Officer on November 23, 2015.