

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Kiriaku Liudmila	2. Date of Event Requiring Statement (Month/Day/Year) 10/27/2021	3. Issuer Name and Ticker or Trading Symbol Freedom Holding Corp. [FRHC]	
(Last) (First) (Middle) CHRISTAKI KRANOU 20 C TOWER 5TH FL		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President of Compliance	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street) LIMASSOL, G4 4041			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,500 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kiriaku Liudmila CHRISTAKI KRANOU 20 C TOWER 5TH FL LIMASSOL, G4 4041			Vice President of Compliance	

Signatures

/s/ Liudmila Kiriaku		10/28/2021
**Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1

Remarks:
Exhibit 99.1 - Footnotes

(1) Ms. Kiriaku's employment offer, finalized on October 27, 2021, includes a restricted stock grant of 7,500 shares of common stock of the Issuer under the FreedomHolding Corp. 2019 Equity Incentive Plan and pursuant to an effective registration statement on Form S-8. The grant is subject to the vesting condition of continued employment with the Issuer through the applicable vesting date, except upon the occurrence of certain events, such as death, disability, change in control of the Issuer, or termination by the Issuer not for cause. Assuming the vesting condition is satisfied, the restricted stock grant will vest as follows:

Year of Grant	2021	2022	2023	2024	2025
Number of Shares	1,500	1,500	1,500	1,500	1,500
Date of Vesting	October 27, 2023	October 27, 2023	October 27, 2024	October 27, 2025	October 27, 2026

Ms. Kiriaku has the right to vote the shares in any matter brought for a vote of the Issuer's common stock.
